

SimpliRisk Feature List

SimpliRisk offers the following BSA / AML / Fraud features.

Feature	Description Summary
Centralized Dashboard	Display all of your work items in one easy to use dashboard for quick visibility on the most important items for the day.
Customized Transaction Monitoring	Modify, adjust, and update the default monitoring rules to meet the needs of your institution for BSA, AML and Fraud monitoring and detection.
Individualized Monitoring	Set unique thresholds for each person based on their behavior.
Alert Review workflow	Maintain individual notes for each alert, with historical tracking for each person.
Individualized Customer Notes and Audit Trail	Document notes for each person that are a permanent part of their profile; auto note events for each person to see history of activity.
Enhanced Profile Building	Set expectations for Cash, ACH, Check, Wire, etc., amounts and frequencies along with an unlimited number of attributes about a person and their account.
Account Attribute Setting	Add specific behavioral and service attributes about a person or an account to use for risk rating and monitoring.
Business Account Profiles	Build business profiles with NAICS codes, risk flags, business descriptions, products used, and expectations.
Case Management for EDD Investigations	Open cases for different services and types, keep track of parties involved, transactions, IP, financial risk, documents and notes.
Multi-dimensional Risk Rating	Unlimited number of risk factors with customized weighting for each factor with comprehensive risk scoring for each member and easy workflow to review high risk members.
High Risk Review Workflow	Review each high-risk person or account with information to show exactly why they were high risk and keep individualized notes for each review.

Automated OFAC Database Scan	Set an automated schedule to scan all names in your database with fuzzy logic matching and Smart Scan Technology (SST) to remember your work.
Automated OFAC ACH File Scan	Set an automated process to send all ACH files for scanning with the option to choose from multiple scan templates (e.g. IAT only, Domestic Only, All, etc.)
Integrated OFAC Quick Scan	Use our individual scan service as a standalone service or integrated with your core or source application for a single sign on connection.
314a File Scan	Upload your 314a files and scan them with exact matching logic to ensure high quality potential matching.
Exclusion List Creation and Scan	Create your own list of people or information that you want to scan and receive a notification if other accounts having matching information.
Integrated SAR Reporting	Integrate SAR reporting into the EDD Case Management module to fill out the SAR form directly in the application with pre-populated institution filing information.
Automatic CTR Detection	Setup to detect CTRs based on transactions, operating hours and posting schedule.
Integrated CTR Importing	If your core is already capturing CTR data, then setup this import process to push that data into SimpliRisk for CTR review, management and filing.
SAR /CTR Dual Approval Control	Configure your FinCEN reporting for dual controls for entry and approval.
SAR / CTR Daily Batch Filing	Batch file SAR and CTR reports automatically with FinCEN once a day.
Continuing SAR Reporting	Setup a 90-day case after a SAR filing as a reminder for the continuing SAR review, include reminders at 60, 70 and 80 days.
Batch Filing Reports	Receive all the BSA eFiling ID numbers from FinCEN for acknowledgement and confirmation of filing.
Politically Exposed Persons (PEP) Scan	Include a list of politically exposed persons as part of the watchlist scanning to identify high risk people.
Bureau of Industry and Security (BIS)Scan	Include the list from the BIS to identify high-risk individuals who are barred from or need a special license to import or export their goods or services.

Fraud Intake Questionnaire	Configure your own questions and logic for any type of fraud or suspicious activity (ID theft, Scams, Account Takeovers, etc.) that your front office will use to submit unusual activity reports.
Fraud Triaging	Receive all unusual activity reports (UARs) into a centralized list to review and triage.
Fraud Case Management	Create specific fraud cases from UARs or independently with default reminders and tasks based on fraud type, financial impact tracking, auto associations to relate fraud to other cases.
Fraud Financial Impact	Track the financial impact with projected loss, prevented loss, recovered, actual and total fraudulent activity.
Fraud Police / Legal Reports	Generate reports from your fraud cases specifically for law enforcement agencies, court subpoenas, or other situations.
Fraud Statistics and Metrics	View trends and statistics to see product weaknesses, location trends, and overall loss tracking.
Ongoing Training	Our training and support is included at no additional charge.

Feature Alignment to Modules

SimpliRisk can be configured to meet the needs of your organization and your BSA / AML / Fraud Requirements.

Features	Base	FinCEN	Watchlist	Enhanced Watchlist	Fraud Mgmt.
Centralized Dashboard	X	X	X	X	X
Customized Transaction Monitoring	X				
Individualized Monitoring	X				
Alert Review workflow	X				
Individualized Customer Notes and Audit Trail	X				
Enhanced Profile Building	X				
Account Attribute Setting	X				
Business Account Profiles	X				
Case Management for EDD Investigations	X				
Multi-dimensional Risk Rating	X				
High Risk Review Workflow	X				
Integrated SAR Reporting		X			
Automatic CTR Detection		X			
Integrated CTR Importing		X			
SAR /CTR Dual Approval Control		X			
SAR / CTR Daily Batch Filing		X			
Continuing SAR Reporting		X			
Batch Filing Reports		X			
Automated OFAC Database Scan			X		
Automated OFAC ACH File Scan			X		
Integrated OFAC Quick Scan			X		
314a File Scan			X		
Exclusion List Creation and Scan			X		
Politically Exposed Persons (PEP) Scan				X	
Bureau of Industry and Security (BIS)Scan				X	
Fraud Intake Questionnaire					X
Fraud Triaging					X
Fraud Case Management					X
Fraud Financial Impact Tracking					X
Fraud Police / Legal Reports					X
Fraud Statistics and Metrics					X
Ongoing Training	X	X	X	X	X